



Risk Management Policy

September 2026

Purpose

The trustees of the Beaulieu Common Good Foundation (“the Foundation”) recognise their responsibility to identify and manage the principal risks which could affect the Foundation, its charitable activities, assets, beneficiaries, volunteers or reputation.

The Foundation adopts a proportionate and risk-based approach appropriate to its size, resources and activities. Risk management forms part of the trustees’ normal decision-making and oversight rather than being treated as a separate activity.

Responsibility

Overall responsibility for risk management rests with the trustees.

The trustees will consider the principal risks facing the Foundation and satisfy themselves that appropriate measures are in place to manage them. Particular attention will be given to significant new activities or material changes in the Foundation’s operations.

Any trustee or volunteer becoming aware of a significant new or increased risk should bring it promptly to the attention of the Chair or another trustee.

Principal areas of risk

The Foundation’s principal activities are the receipt and management of charitable funds, the award of grants and the organisation of the annual Beaulieu Village Fete.

Grant-making, donations and financial risk

Risks relating to the receipt, management and application of charitable funds, including appropriate checks on donors and grant beneficiaries and monitoring the use of grants, are managed in accordance with the Foundation’s **Due Diligence, Monitoring and Verification Policy** and its financial controls.

Beaulieu Village Fete

The principal operational risks arising from the Foundation’s activities relate to the annual Beaulieu Village Fete. These are separately identified, assessed and managed through the Fete’s **Event Management & Safety Plan**, which includes its detailed risk assessment and arrangements covering health and safety, safeguarding and welfare, security, emergencies, insurance, financial controls and reputational risk.

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The Event Management & Safety Plan and its risk assessment are reviewed as part of the planning for each Fete and kept under review as circumstances change.

Other risks

The trustees will remain alert to other material risks which may arise, including governance, regulatory, financial, safeguarding, data protection, fraud, cyber-security and reputational risks. Where appropriate, these will be managed through the Foundation's other policies, procedures, insurance arrangements or specific action determined by the trustees.

Management and review

Risks will normally be managed by avoiding the risk where appropriate, reducing its likelihood or impact through appropriate controls, transferring it through insurance or other arrangements, or accepting a reasonable level of residual risk where this is consistent with the Foundation's charitable purposes.

The trustees will review the Foundation's principal risks periodically and whenever there is a significant change in its activities or circumstances. The Foundation's individual policies and the Fete Event Management & Safety Plan will continue to be reviewed separately in accordance with their own arrangements.

Any incident which may constitute a serious incident will be dealt with in accordance with the Foundation's **Serious Incident Reporting Policy**.

Review

This policy shall be kept under periodic review by the trustees.